

# Summary of Financial Statements for the Fiscal Year Ended September 2006 (Non-Consolidated)

Date: November 15, 2005

C o m p a n y	Yumeshin Holdings Co., Ltd.	Registered on the Hercules
Stock Code	2362	Head office location: Tokyo
Representative	Shingo Sato	URL: <a href="http://www.yumeshin.co.jp">http://www.yumeshin.co.jp</a>
C o n t a c t	Title of Executive	Manager of Finance and Accounting Department
	Name	Kenji Shimada
		T E L 03-3983-5664
Date of the meeting of board of directors	November 15, 2005	Interim divided: Yes
Date of annual shareholders' meeting	December 20, 2005	
Trading unit share plan: Yes (1,000shares per trading unit share)		

## 1. Financial Results as of FY September 2005 (October 1, 2004 - September 30, 2005)

### (1) Results of Operations

( Note: Rounded down to ¥ Million )

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
September 2005	2,891	-33.5	254	-56.7	529	-20.6
September 2004	4,348	15.8	588	8.5	667	38.3

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income to Net Sales
	¥ Million	%	¥	¥	%	%	%
September 2005	263	-30.0	3.31	-	13.0	6.5	18.3
September 2004	376	24.9	18.16	-	17.0	13.9	15.4

(Note) 1. Average number of shares outstanding

Fiscal year ended September 2005: 71,176,548shares

Fiscal year ended September 2004: 18,603,787shares

A 1:4 share split was conducted on May 20, 2005 and net income per share was calculated as if the share Split had taken place at the beginning of the fiscal year.

2.Changes in accounting principles applied: None

3.The percentages shown for net sales, operating income, ordinary income, and interim net income represent changes from the same period in the previous fiscal year.

### (2) Dividend

( Note: Rounded down to ¥ Million )

	Annual dividend per share			Total Dividend (Annual)	Dividend Payout ratio	Dividend Rate for Shareholders' Equity
	Interim	Year-end				
	¥	¥	¥	¥ Million	%	%
September 2005	4.70	3.70	1.00	136	51.8	6.7
September 2004	6.50	3.50	3.00	119	35.8	5.9

### (3) Financial Position

( Note: Rounded down to ¥ Million )

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
September 2005	11,069	2,030	18.3	28.67
September 2004	5,339	2,038	38.2	110.80

(Note) 1. Number of shares outstanding at end of period:

Fiscal year ended September 2005: 70,811,617shares

Fiscal year ended September 2004: 18,053,400shares

2. Treasury stock at end of period:

Fiscal year ended September 2005: 3,761,823shares

Fiscal year ended September 2004: 589,960shares

## 2 . Forecast of Financial Performance in FY September 2006 (October, 1, 2005 - September 30, 2006)

	Net Sales	Recurring Income	Net Income	Annual dividend per share		
				Interim	Year-end	
Sept. 2005 Interim	¥ Million 370	¥ Million -90	¥ Million -90	¥	¥	¥
FY ending Sept 2006	1,100	370	180	1.00	1.00	2.00

( Note ) Forecast net income per share for the year: 2.41 yen

### *Cautionary Statement*

Above forecasts are based on plans in these materials at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts for a number of factors.